

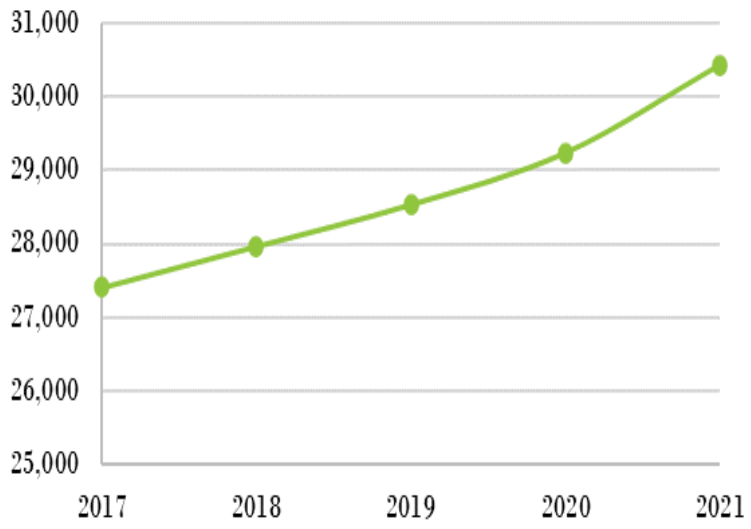


JEFFERSON COUNTY

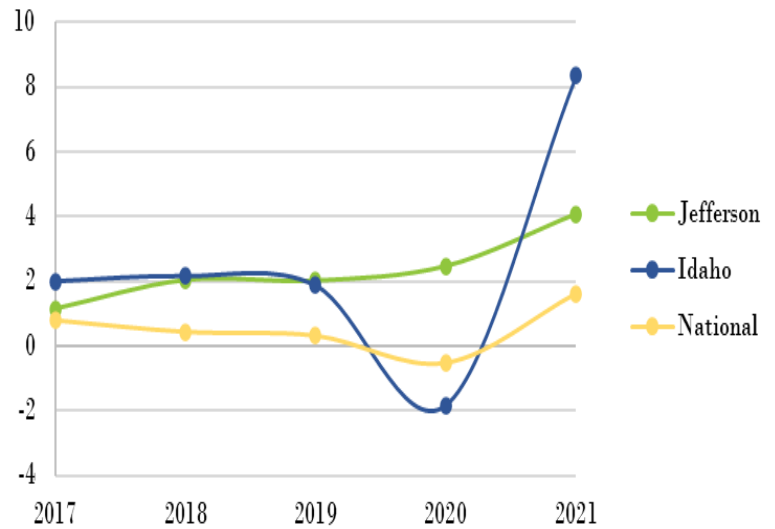
SOURCE Rigby, ID - Landwatch.com

Population
30,427

Population

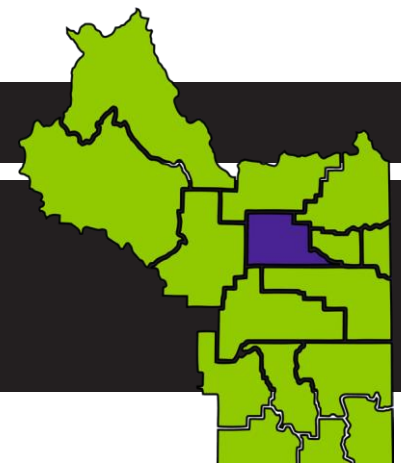


Population Percentage Change



SOURCE: United States Census Bureau American Community Survey

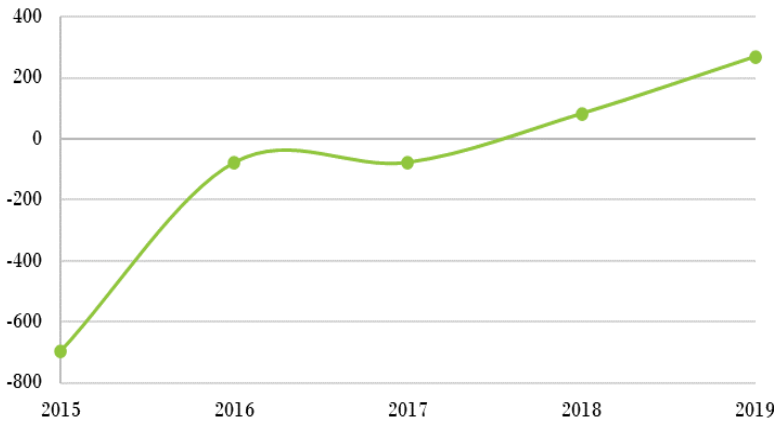
Jefferson County has seen steady growth over the last 5 years with a 4.07% increase in 2021. This is a positive sign for the Jefferson County communities.



JEFFERSON COUNTY - POWER OF PLACE!

www.rediconnects.org

Net Migration Flow

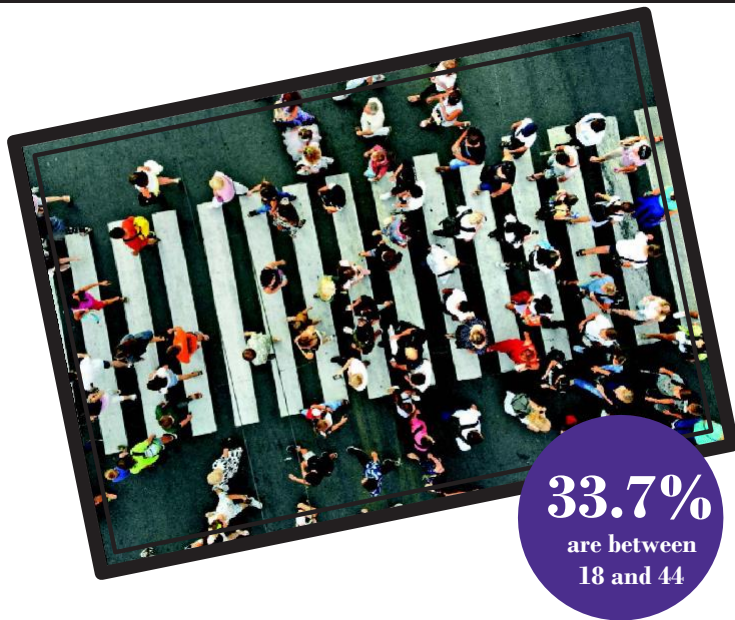


NET MIGRATION FLOW

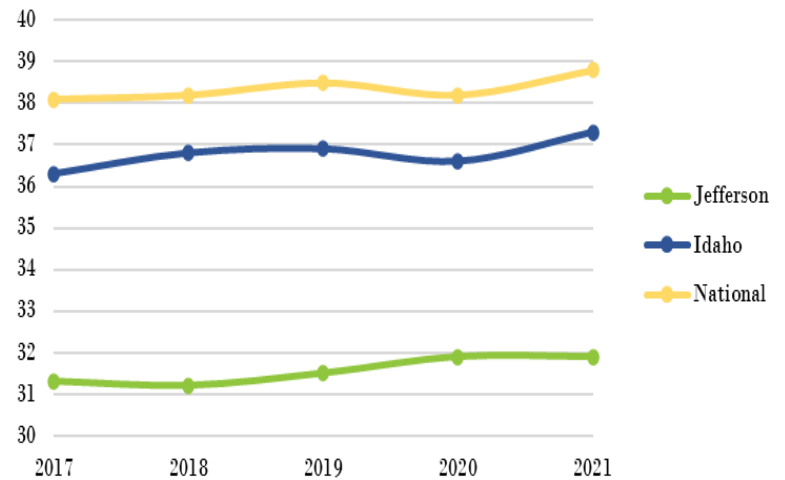
Jefferson County has experienced a strong positive net migration pattern over the last 2 years, gaining more residents a year from in-migration rather than out-migration. This positive trend in recent years continues to show improvement in the area for attracting and retaining residents.



SOURCE: United States Census Bureau American Community Survey

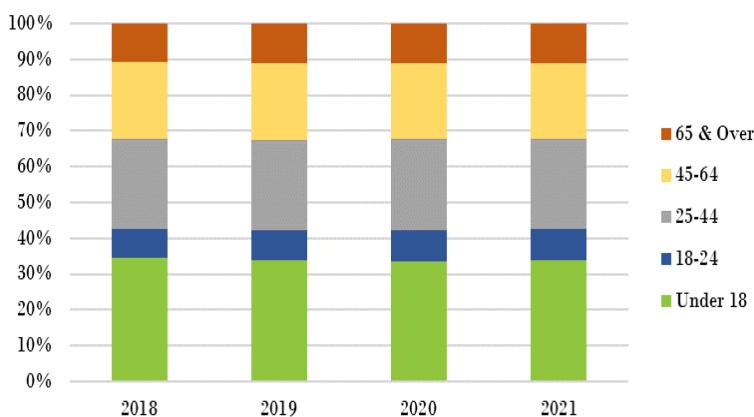


Median Age



SOURCE: United States Census Bureau American Community Survey

Age Distribution



SOURCE: United States Census Bureau American Community Survey

AGE DISTRIBUTION

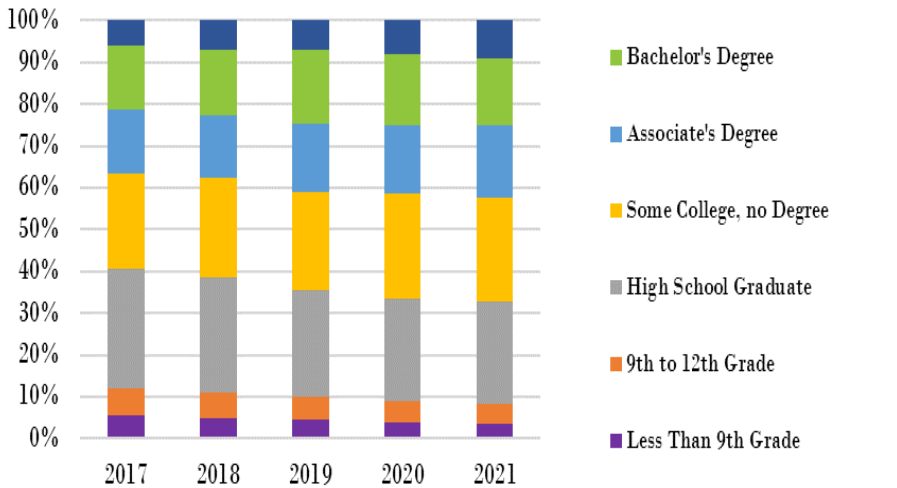
In 2021, Jefferson County experienced slight growth in all age ranges. The median age has only increased .7 years since 2018 but is well below the national and state averages for age.

67.7% of Jefferson County residents are under the age of 45 meaning long term labor output of the county should be growing throughout the next two decades.

The working age population, defined as those 18-64, accounted for 55% of Jefferson's 2021 population.

The population that is over 65 years of age is 11.9% more than it was in 2018.

Educational Attainment



EDUCATION

In 2021, 42% of residents over 25 had a college degree in Jefferson County. This is a 5% increase compared to 2017.

Jefferson County saw 38 less people with bachelor's degrees and 210 more with graduate degrees in 2021.

Those with graduate degrees have increased by 67% since 2018, growing from 934 residents to 1,562 residents.

SOURCE: Cohort Grad Rate 4-year public Idaho State Department of Education

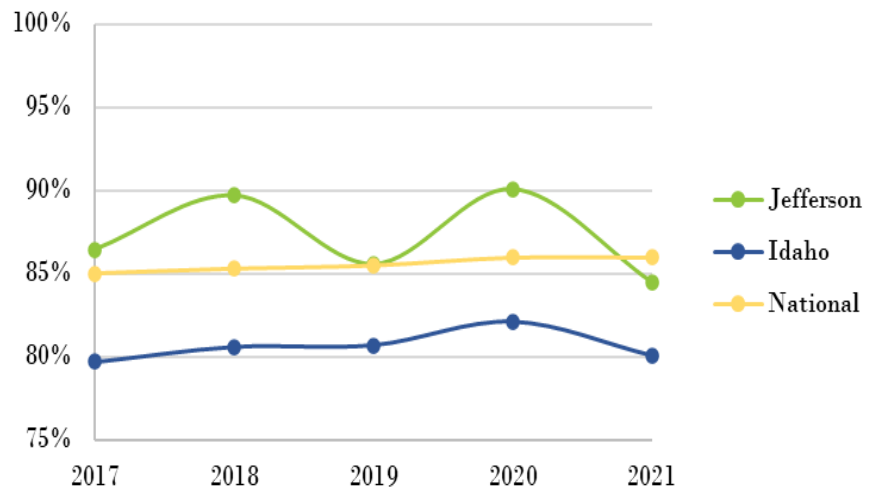


HIGH SCHOOL GRADUATION RATES

The high school graduation rate was calculated with the weighted averages of the graduation rates for all districts within Jefferson County.

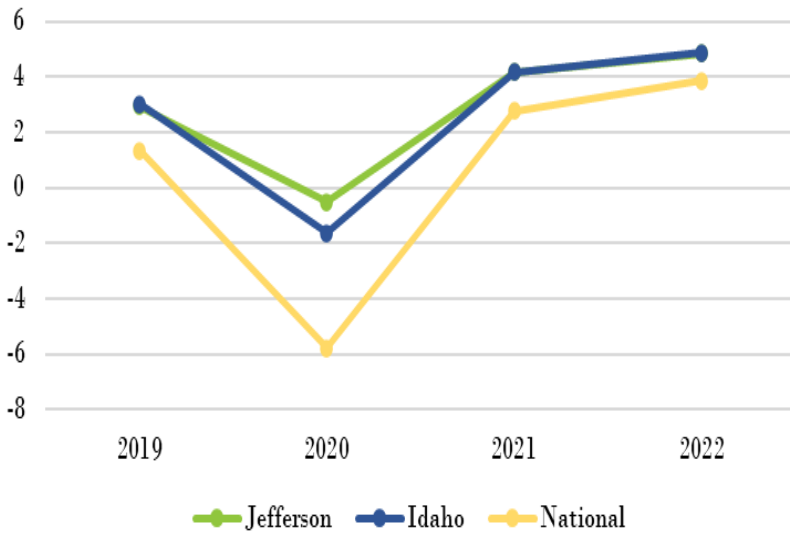
The significance of these data points is it reflects the ability to train workers in new skills or jobs. Highly educated populations are easily trained to be productive parts of the modern workforce.

High School Graduation Rate



SOURCE: Cohort Grad Rate 4-year public Idaho State Department of Education

Job Growth



Source: Bureau of Labor Statistics

21.3%
Health Care
& Education



JOB GROWTH

Jefferson County saw a decline of growth during the pandemic in 2020 but has since rebounded strongly averaging 4.51% growth annually in the following years since the pandemic. This is slightly above the national average and right in line with the state.

Increasing job growth allows there to be more openings for new residents and those entering the workforce from high school and college. It also shows expanding growth in local companies and chains in the region.

KEY INDUSTRIES

Health Care/Education, Retail Trade, Construction, and management top the charts as some of the key industries for Jefferson County. Retail Trade experienced a slight decline in 2021 while other industries experienced notable increases in the market share.

Key Industries allow us to see what keeps the region running and what is important to us. It helps us to understand more deeply the dynamics of the area and even what it looks like. We can know if we are in a tourist region, a production region, or a business region. Our top employers give us an even closer look at where those industry breakdowns are going on a company level and see the industries put into tangible products.

Source: According to the Bureau of Labor Statistics

Top Employers

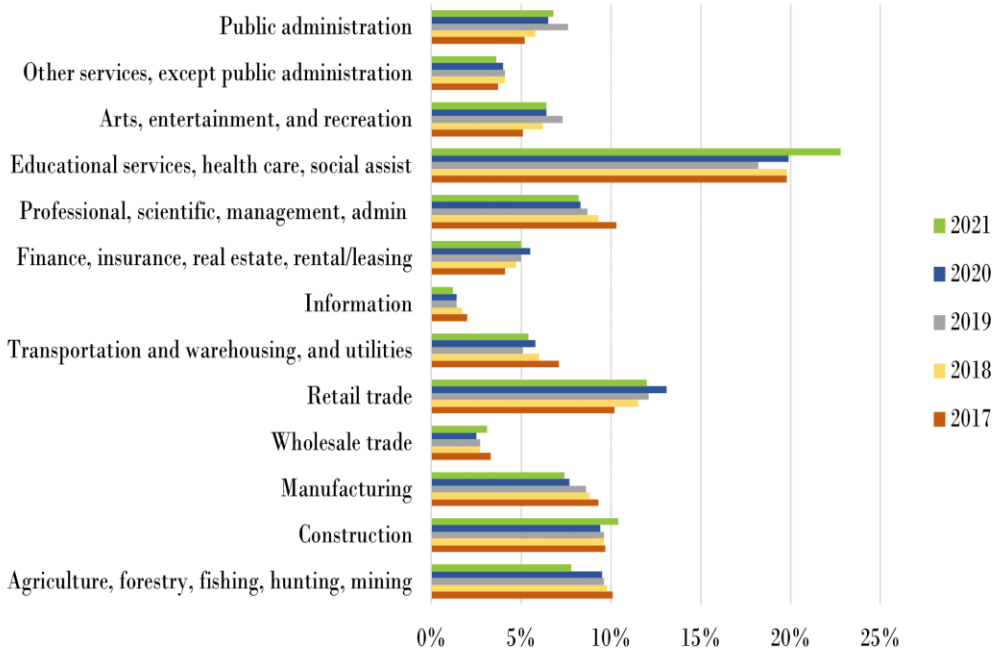
EMPLOYER	OWNERSHIP	RANGE
Jefferson County School District	Local Government	500 - 999
Idahoan Foods	Private	250 - 499
Broulim's Foodtown	Private	100 - 249
Idaho Gold Corporation	Private	100 - 249
Jefferson County	Local Government	100 - 249
West Jefferson School District	Local Government	100 - 249
Idaho Transportation Department	State Government	50 - 99
Central Fire District	Local Government	50 - 99
Heise Hot Springs	Private	50 - 99
Taylor Rigby Chevrolet	Private	10 - 49

JEFFERSON COUNTY - POWER OF PLACE!

www.rediconnects.org



Employment by Sector



EMPLOYMENT BY SECTOR

Each sector is represented by its share of total employment for each given year. Agriculture, Retail Trade, and Finance did see notable declines in 2021 from the previous year.

Notable increases from 2021 were in Health Care/Education, Construction, and Wholesale Trade.

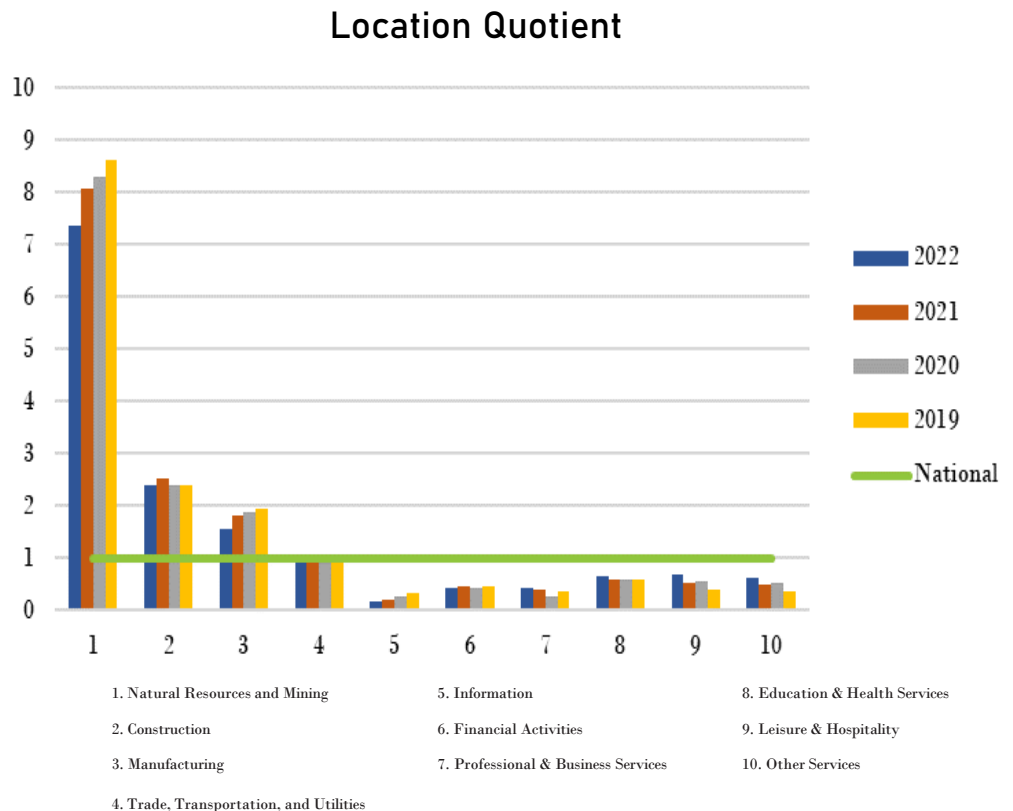
The Health Care/Education sector is still the largest employing 22.8% of Jefferson County's population.

SOURCE: US Bureau of Labor Statistics

LOCATION QUOTIENT

Location quotient represents the share of an industries need for employees in an area compared to its national average. For example, Jefferson County's Manufacturing industry has a location quotient of 1.57 meaning it employs 57% more than the national average within the industry.

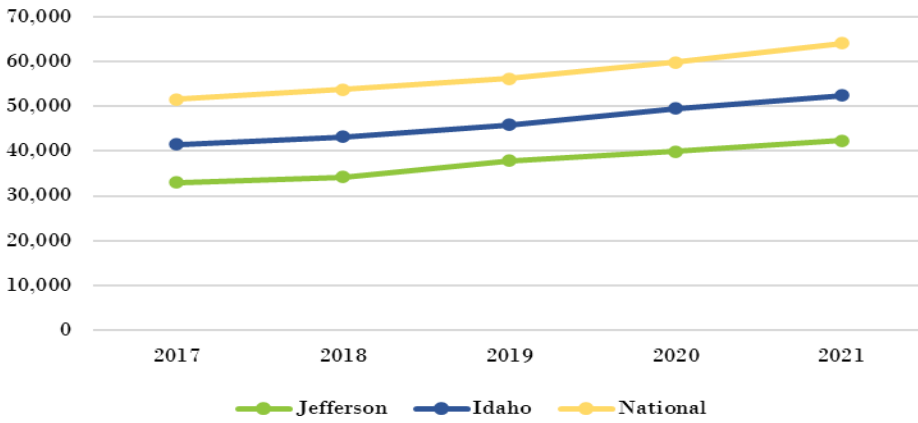
In contrast, the location quotient for the Professional & Business Services industry has fallen to .42 meaning Jefferson's share of employment in the industry is about half of the national average.



SOURCE: US Bureau of Labor Statistics,



Per Capita Personal Income



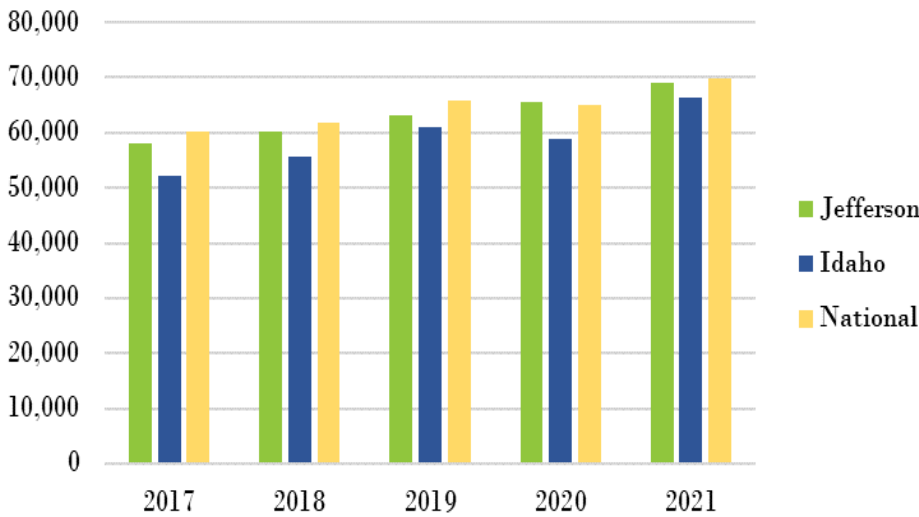
INCOME PER CAPITA

In 2019, the per capita income of Jefferson County was \$37,847. It rose by almost \$5,000 dollars since then and was \$42,307 in 2021.

Jefferson County has seen an increase due to a shortening labor market making companies pay their employees more to compete with others in the open market.

SOURCE: US Bureau of Labor Statistics
Quarterly Census of Employment and Wages

Median Household Income



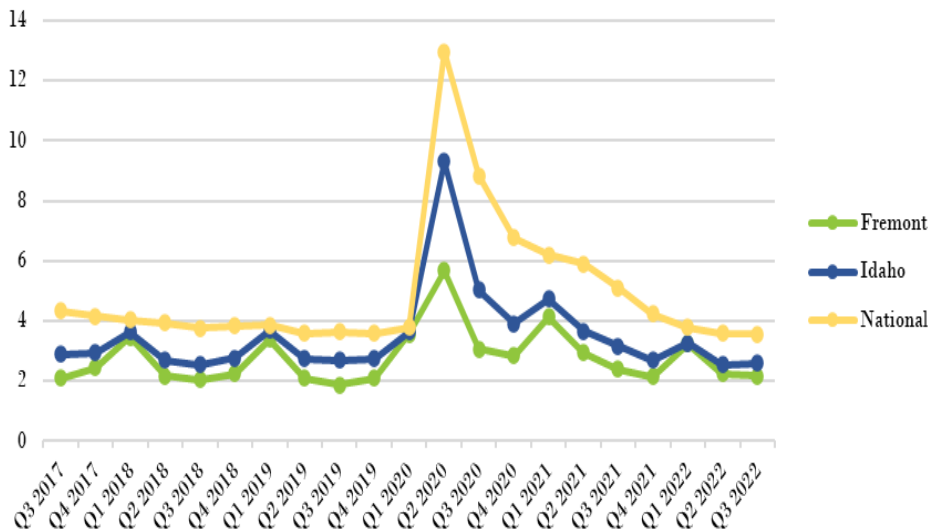
MEDIAN HOUSEHOLD INCOME

Median household income has increased the last 5 years. 2021 saw a large increase compared to other years.

Jefferson County saw a 5.37% increase in household income from 2020 to 2021 to a new median of \$69,097.

SOURCE: American Community Survey US Census

Unemployment Rate



UNEMPLOYMENT RATE

Unemployment spiked in the nation in early 2020. Jefferson County saw a peak of 5.3% in the 2nd quarter of that year.

After the spike Jefferson County experienced a return to pre-pandemic levels and now unemployment is at 2.2% in the county.

SOURCE: Federal Reserve Economic Data

Living Wage

HOUSEHOLD SIZE	LIVING WAGE	POVERTY WAGE	MINIMUM WAGE
1 Adult	\$15.45	\$6.19	\$7.25
1 Adult 1 Child	\$30.12	\$8.38	\$7.25
1 Adult 2 Children	\$36.78	\$10.56	\$7.25
1 Adult 3 Children	\$48.64	\$12.74	\$7.25
2 Adults (1 Working)	\$25.18	\$8.38	\$7.25
2 Adults (1 Working) 1 Child	\$30.56	\$10.56	\$7.25
2 Adults (1 Working) 2 Children	\$36.32	\$12.74	\$7.25
2 Adults (1 Working) 3 Children	\$40.18	\$14.92	\$7.25
2 Adults	\$12.59	\$4.19	\$7.25
2 Adults 1 Child	\$16.88	\$5.28	\$7.25
2 Adults 2 Children	\$21.35	\$6.37	\$7.25
2 Adults 3 Children	\$24.88	\$7.46	\$7.25

COST OF LIVING

The cost of living is increasing in Jefferson County. In 2021, the cost of living was 97.6 meaning when the average American spends \$100 on normal goods those in Jefferson County only spent \$97.60. One of the main drivers for the increase in cost of living is the home price.

SOURCE: U.S. Census Bureau

POVERTY

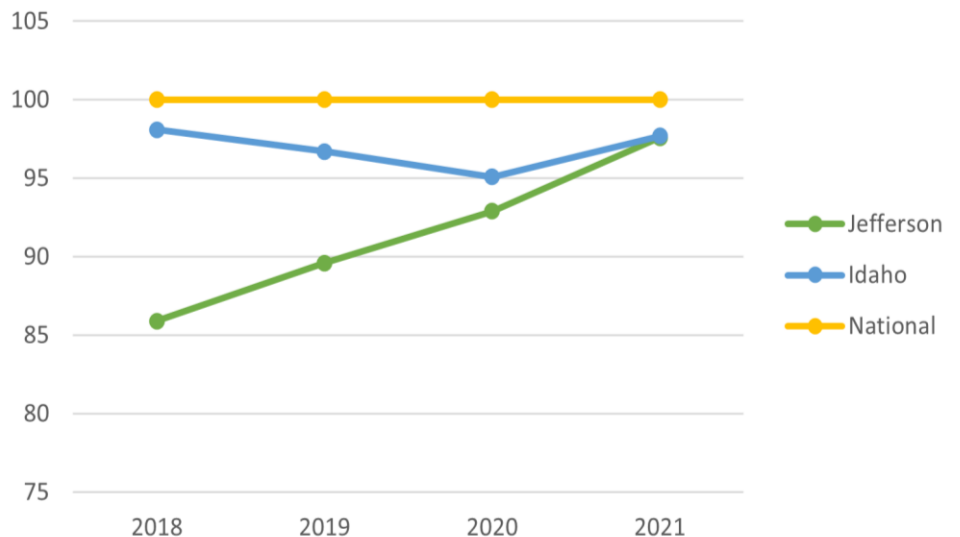
Jefferson County had 2,278 people below the poverty level. This is 24.9% higher than the previous year showing a need of improvement in helping the community.

SOURCE: Consumer Price Index, West Region November 2021 (bls.gov)



SOURCE: Pixabay

Cost of Living



SOURCE: Consumer Price Index, West Region - November 2021 (bls.gov)

MEDIAN HOME VALUE

Median home value has been steadily increasing the last 5 years. In 2021, Jefferson County saw a 47% increase from the previous year. Home values have been appreciating well for longtime homeowners in the area.

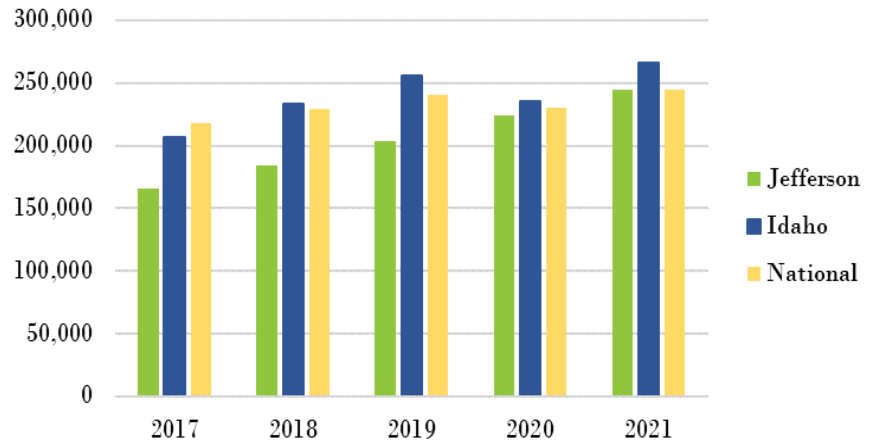
SOURCE: American Community Survey US Census



\$245,100

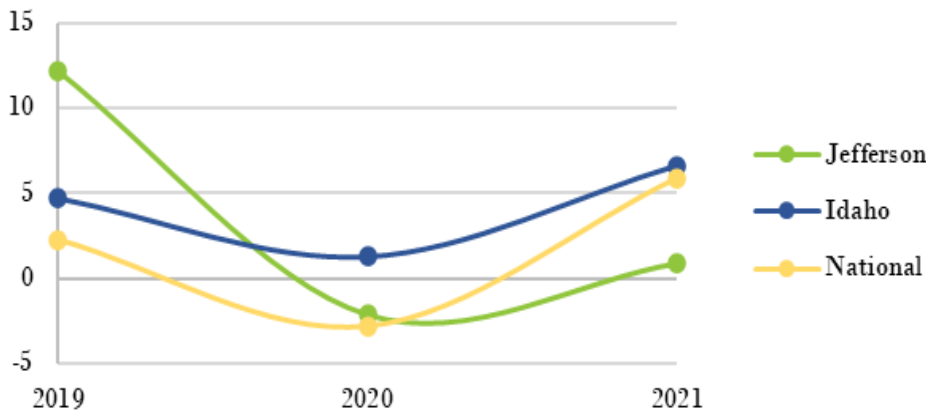
**Median
Home Value**

Median Home Value



SOURCE: JElevation.maplogs.com - James Neeley

GDP Growth



GROSS DOMESTIC PRODUCT

Jefferson County saw a decline in growth from the pandemic but showed signs of rebounding in 2021. This shows the opportunities of the Jefferson County market in the future.

Jefferson County ranked 31st out of the 44 counties in the state in GDP growth in 2021.

SOURCE: U.S. Bureau of Economic Analysis (BEA)