

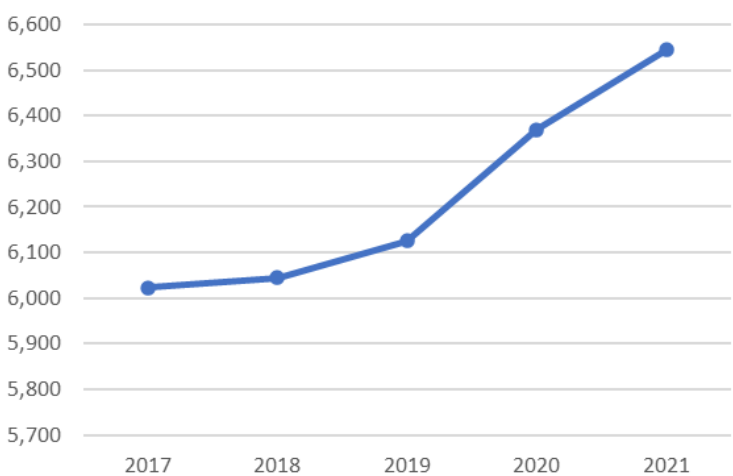


BEAR LAKE COUNTY

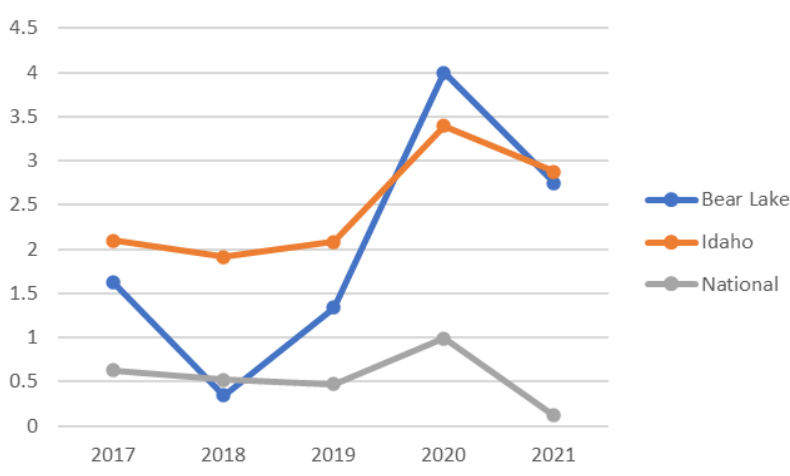
SOURCE: Bear Lake - Wikipedia

Population
6,545

Population

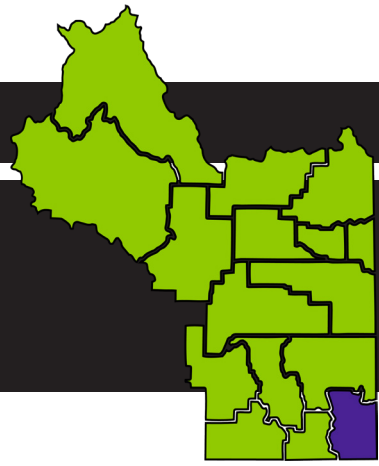


Population Percentage Change



SOURCE: United States Census Bureau American Community Survey

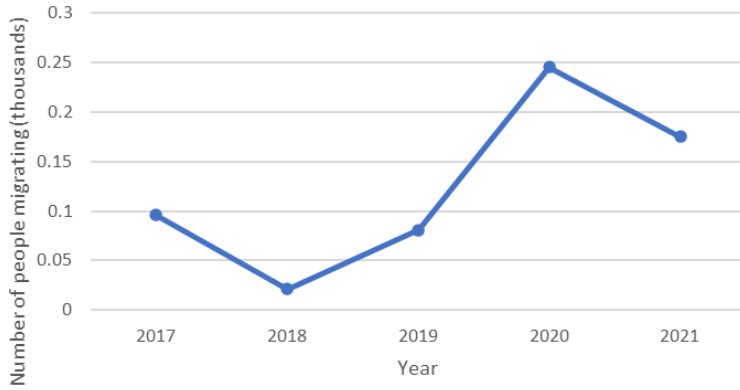
Bear Lake County's population has increased on an average of 0.65% year-over-year over the last decade. The county has had only positive growth since 2015, reaching a peak of 4% in 2020.



BEAR LAKE COUNTY - POWER OF PLACE!

www.rediconnects.org

Net Migration Flow



NET MIGRATION FLOW

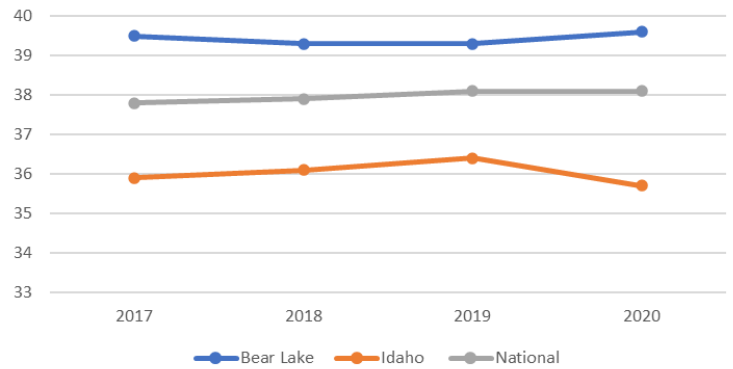
In 2020, more than 200 people moved to Bear Lake County. Since 2017, the average number of new residents was around 120 per year.



SOURCE: United States Census Bureau American Community Survey

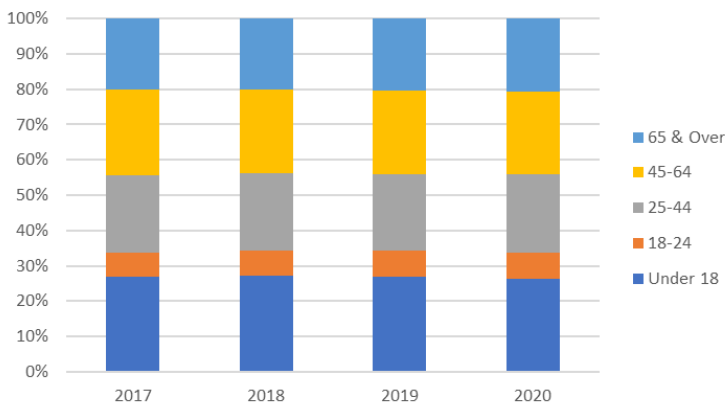


Median Age



SOURCE: United States Census Bureau American Community Survey

Age Distribution



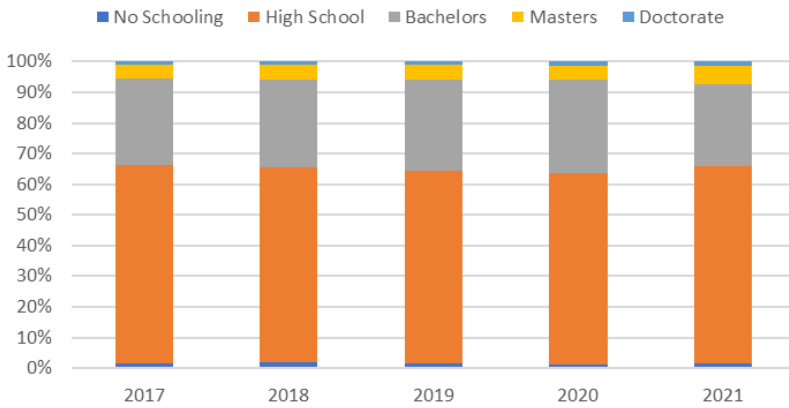
AGE DISTRIBUTION

Bear Lake County's age distribution is stable and getting older slowly. The median age is increasing in the county by .1 years in comparison to 2017. A young population indicates a strong labor supply and future work force growth.

The growth in those over 65 years of age was measured to be a .58% increase over the same period.

SOURCE: United States Census Bureau American Community Survey

Education Attainment



EDUCATION

As of 2021, 36% of the population over 25 had a college degree.

From 2017 to 2021, the percentage of people with an advanced degree grew from 5.5% to 7.4%.

While the population without a high school diploma or only a high school diploma was 66.1% in 2017, compared to 65.7% in 2021. The percentage is decreasing showing a shift towards higher education in the county.

SOURCE: Cohort Grad Rate 4-year public Idaho State Department of Education



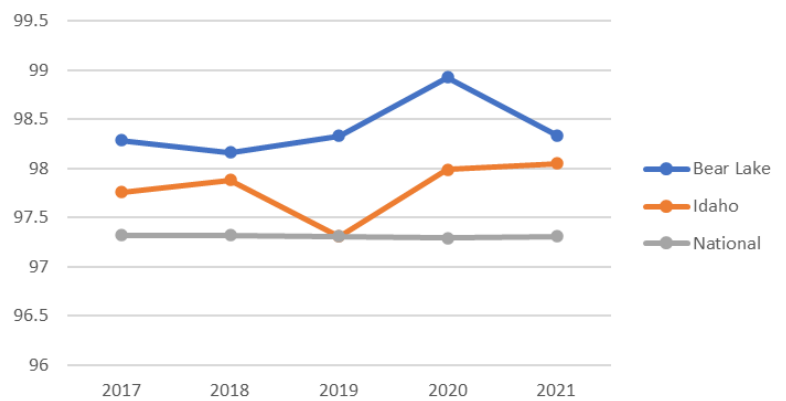
HIGH SCHOOL GRADUATION RATES

The high school graduation rates from 2017 to 2021, were calculated by taking the weighted average of graduation rates for school districts within Bear Lake County.



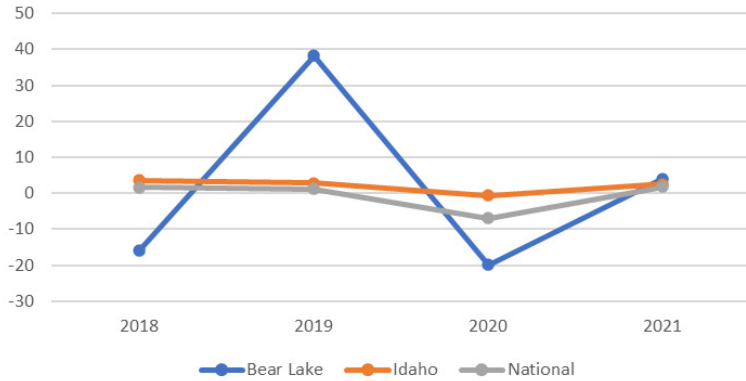
SOURCE: Bing -insulation.org

High School Graduation Rate



SOURCE: Cohort Grad Rate 4-year public Idaho State Department of Education

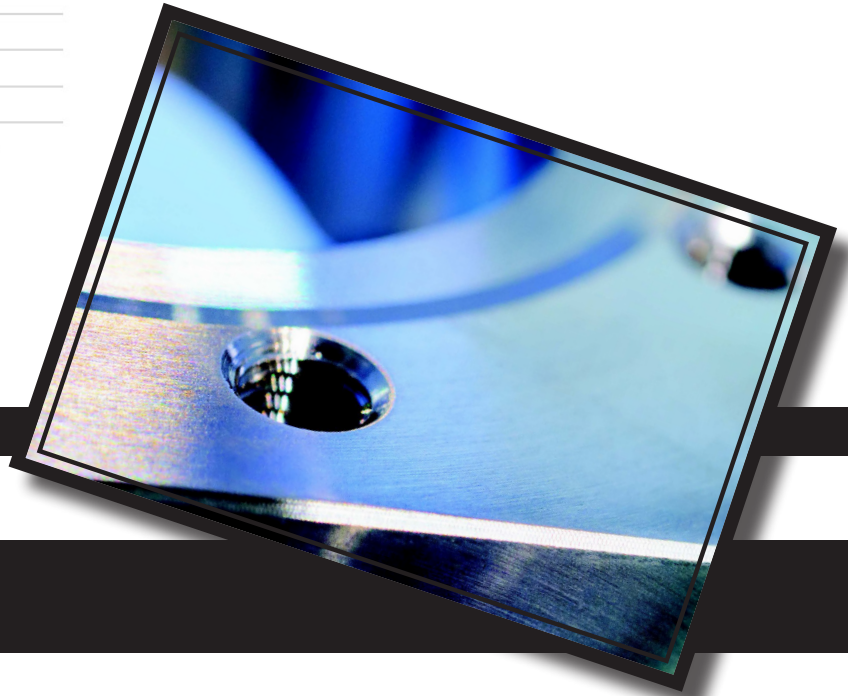
Job Growth



Source: Bureau of Labor Statistics

JOB GROWTH

Job growth in Bear Lake County had been impacted more heavily than the state or nation. From a 15.8% decrease in 2017, to a 38.2% increase in 2019, followed by another sharp decrease of 19.9% in 2020. In March of 2021, 1,700 positions were filled in the Bear Lake County labor market.



13.33%
Manufacturing
IN 2021

KEY INDUSTRIES

Bear Lake County's Top 5 industries are: Construction, Manufacturing, Accommodation, Food Services, Administrative, Waste Services, and Retail Trade. Other notable industries not in the Top 5 are: Arts and Entertainment, and Information*.

The rise in the share of those classified under Manufacturing has grown by 66% since 2017. This reflects the county's nine Manufacturers hiring more workers and increasing their share of employment within the market.

TOP COMPANIES

EMPLOYER	OWNERSHIP	RANGE
Bear Lake Memorial Hospital	Local Gov	250-499
Bear Lake School District	Local Gov	100-249
Resource Management	Private	100-249
Bear Lake County	Local Gov	50 - 99
Broulim's Foodtown	Private	50 - 99
City of Montpelier	Local Gov	10 - 49
Cooper's Bear Lake West	Private	10 - 49
U.S. Forest Service	Federal Gov	10 - 49
Rainy Day Foods	Private	10 - 49
Gundersen Ace Hardware	Private	10 - 49

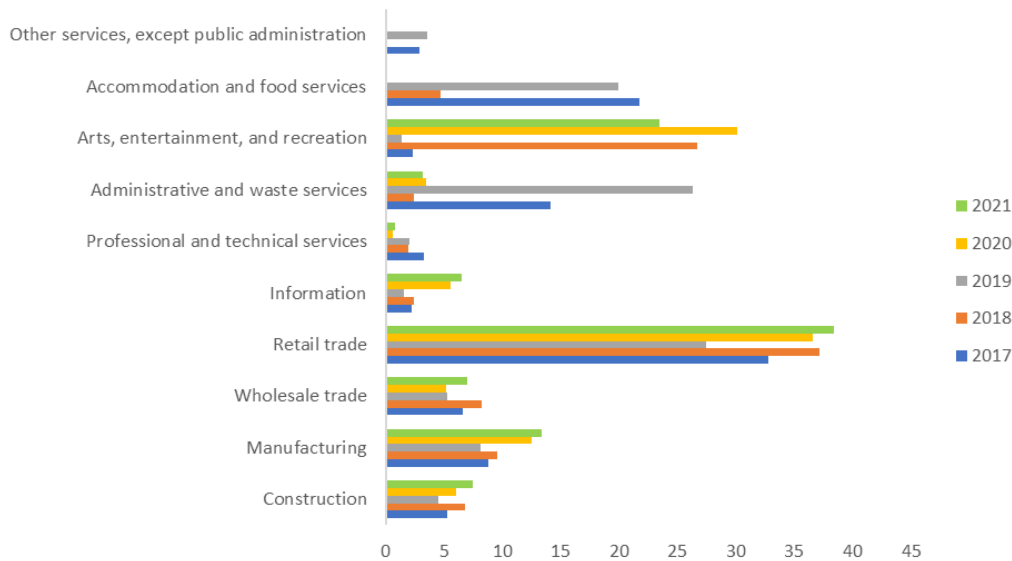
Note: Only employers that have given the Department permission to release employment range data are listed.

Source: Idaho Department of Labor

*SOURCE: According to the Bureau of Labor Statistics encompasses companies that are engaged in producing and distributing information and cultural products, provide the means to distribute or transmit those products, and process data

EMPLOYMENT BY SECTOR

Employment by Sector



EMPLOYMENT BY SECTOR

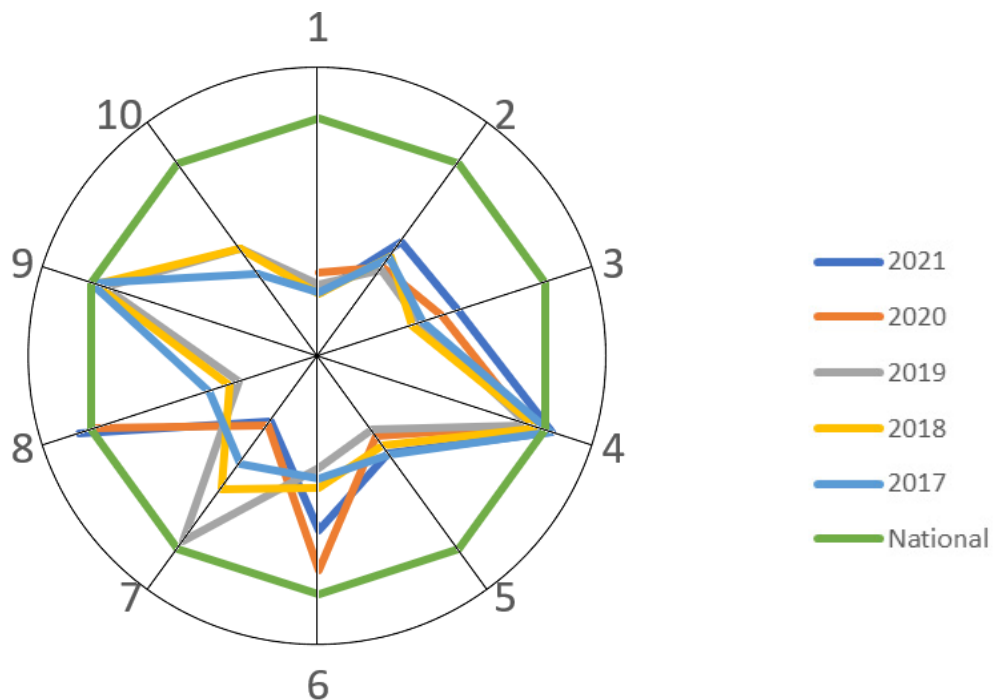
Each sector is represented by its share of total employment for each given year. The following sectors have been declining in terms of share of total employment: Professional and Technical Services, Wholesale Trade, Administrative, and Waste Services.

The following represents sectors growing within Bear Lake County: Information, Retail Trade, Construction, and Manufacturing. The Retail Trade sector is the largest in the county employing 653 people or 38.33% of the workforce as of 2021.

SOURCE: US Bureau of Labor Statistics

LOCATION QUOTIENT

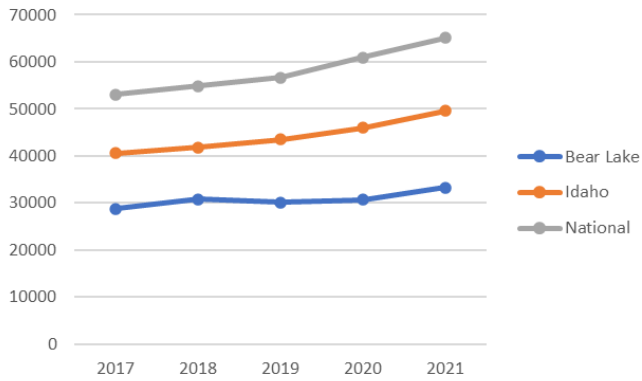
Location quotient represents the share of an industries need for employees in an area compared to its national average. For example, Bear Lake County's Leisure and Hospitality Industry has a location quotient of 1.05 meaning it employs 5% over the national average within the industry. In contrast, the location quotient for the Education and Health Services industry has fallen to .34 meaning Bear Lake's share of employment in the industry is a third of the national average.



SOURCE: US Bureau of Labor Statistics,

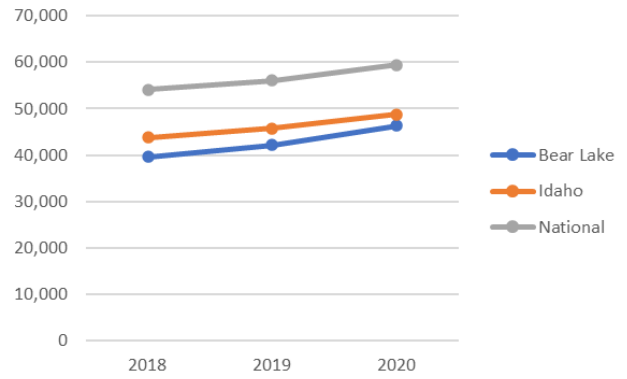


Median Income

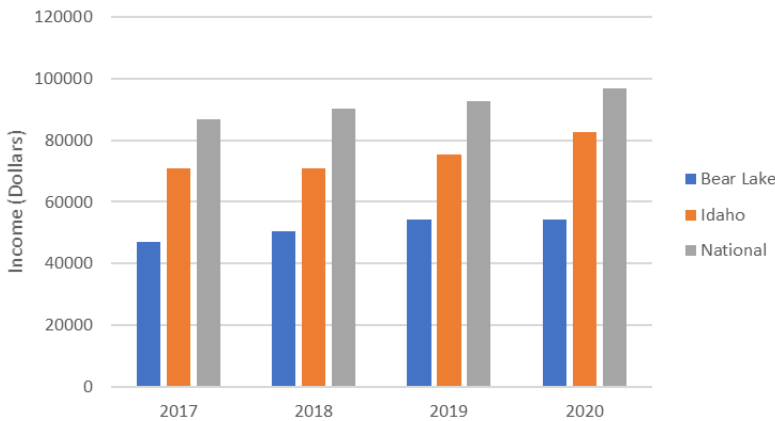


SOURCE: United States Census Bureau American Community Survey

Per Capita Personal Income



Household Income



SOURCE: US Bureau of Labor Statistics

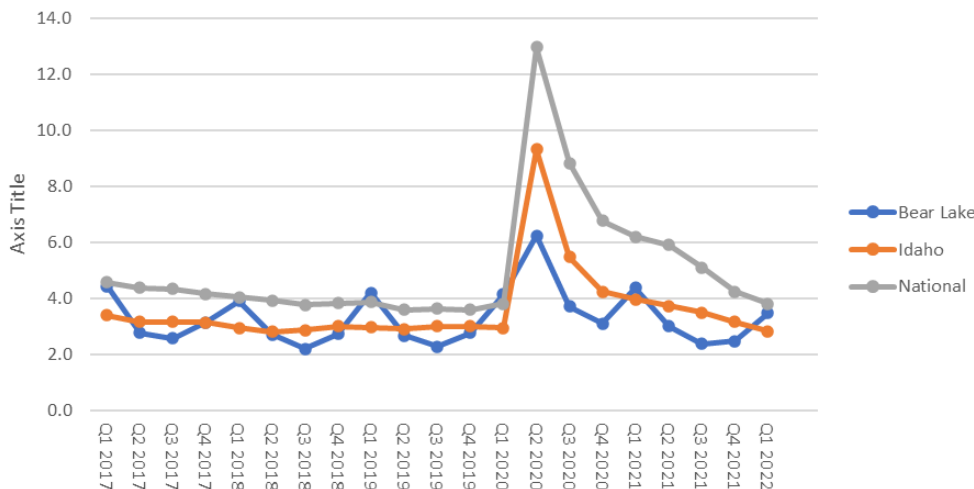
INCOME PER CAPITA

In 2018, the per capita income of Bear Lake County was \$39,545. It rose by more than \$7,000 dollars since then and was \$46,307 in 2020.

MEDIAN HOUSEHOLD INCOME

Median household income has risen across the nation since 2017. Households in Bear Lake County are earning 12.73% more than they did in 2017. Median household income was \$52,829 in 2021.

Unemployment



SOURCE: Federal Reserve Economic Data

UNEMPLOYMENT RATE

Unemployment spiked in the nation in early 2020. Bear Lake County's unemployment peaked in April 2020, at 7.8% then two months later in June unemployment fell below 5% returning the county to full employment. Unemployment is now below pre-lockdown levels and is currently 3.5%.

LIVING WAGE

HOUSEHOLD SIZE	LIVING WAGE	POVERTY WAGE	MINIMUM WAGE
1 Adult	\$ 10.83	\$ 5.84	\$ 7.25
1 Adult 1 Child	\$ 23.17	\$ 7.91	\$ 7.25
1 Adult 2 Children	\$ 27.99	\$ 9.99	\$ 7.25
1 Adult 3 Children	\$ 35.53	\$ 12.07	\$ 7.25
2 Adults (1 Working)	\$ 17.85	\$ 7.91	\$ 7.25
2 Adults (1 Working) 1 Child	\$ 22.02	\$ 9.99	\$ 7.25
2 Adults (1 Working) 2 Children	\$ 24.80	\$ 12.07	\$ 7.25
2 Adults (1 Working) 3 Children	\$ 27.93	\$ 14.14	\$ 7.25
2 Adults (1 Working Part-Time) 1 Child	\$ 25.01	\$ 12.17	\$ 7.25
2 Adults	\$ 8.93	\$ 3.96	\$ 7.25
2 Adults 1 Child	\$ 12.79	\$ 5.00	\$ 7.25
2 Adults 2 Children	\$ 15.45	\$ 6.03	\$ 7.25
2 Adults 3 Children	\$ 18.28	\$ 7.07	\$ 7.25

SOURCE: Massachusetts Institute of Technology



POVERTY

The poverty rate in Bear Lake County has fallen from 15.2% in 2017, to 11.9% in 2021. Poverty was at its lowest in 2020, at 7.9%.

COST OF LIVING

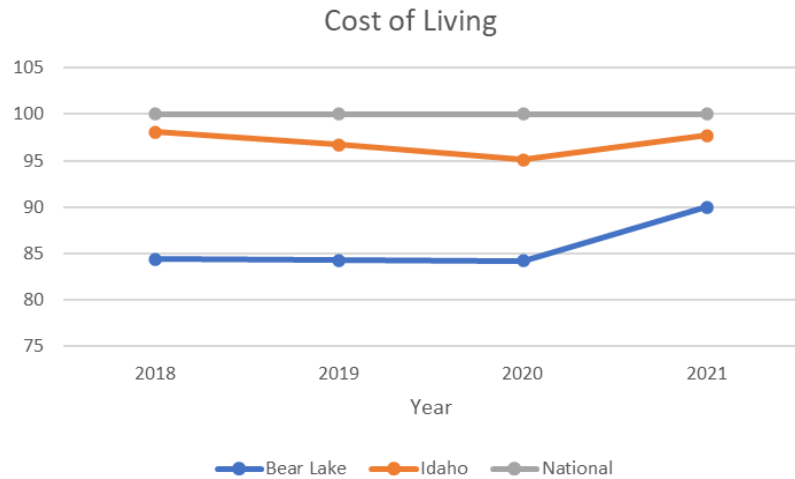
Cost of living is increasing in Bear Lake County; however, it remains under the state and national levels. In 2021, the cost of living was 90 meaning when the average American spends \$100 on normal goods those in Bear Lake County only spent \$90. One of the main drivers for the low cost of living is the abundance of wind and hydroelectric generation helping to bring down utility costs.

SOURCE: U.S. Census Bureau

SOURCE: Consumer Price Index, West Region November 2021 (bls.gov)



SOURCE: Pixabay



SOURCE: Consumer Price Index, West Region - November 2021 (bls.gov)



MEDIAN HOME VALUE

The median home value in Bear Lake County was lower than the nation with a value of \$243,800 in 2021. There has been a sharp increase in the value of homes across the nation. Since 2017, homes in Bear Lake County have appreciated by 41.33%.

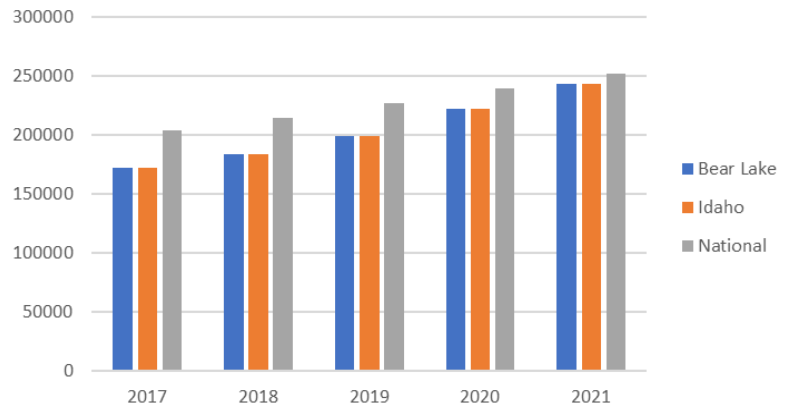
SOURCE: American Community Survey US Census



\$243,800

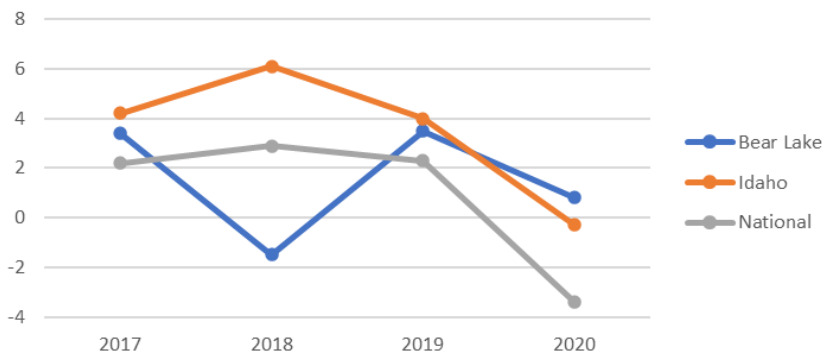
**Median
Home
Value**

Median Home Value



SOURCE: Bear Lake - Idaho State Journal

GDP Growth



GROSS DOMESTIC PRODUCT

Bear Lake County's Gross Domestic Product rose at a rate of 0.8% in 2020. The total GDP of Bear Lake County was \$171.1 million in 2020. This accounts for 0.23% of the state's GDP and 1.12% of the GDP within Eastern Idaho.

SOURCE: U.S. Bureau of Economic Analysis (BEA)